GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept. – B.E. 2021-22 – Budget Release Order for Rs. 120,40,00,000/- (Rupees one hundred and twenty crores and forty lakhs only) towards re-payment of loan Principal & Interest) from Banks for the 1st quarter i.e., from 1st April 2021 to 30th June 2021 for Budget Estimates – 2021-22 (Vote on Account).

TRANSPORT, ROADS & BUILDINGS (ROADS-I) DEPARTMENT

G.O.RT.No. 125 Dated: 27-04-2021

Read the following

1) G.O. Ms. No. 21, Finance (Budget-I) Dept. Dt: 30-03-2021
2) From the CE (R&B) SH &MD, APRDC, Vijayawada Lr No. MD/APRDC/GM/AMCA / Bank Loan/2020, DT: 15-04-2021

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ORDER :

In the G.O 1st read above, Government issued instructions for incurring expenditure during the first three months of the Financial Year 2021-22 i.e., 1st April, 2021 to 30th June, 2021.

2. In the letter 2nd read above, the CE (R&B)SH & MD, APRDC has requested the Govt. to accord Administrative Sanction & release funds for the 1st quarter and authorize the DDO T, R&B to raise the bill and credit an amount of Rs.120,40,00,000/- to the PD Account of HOA: 8443-00-106-022-000-3001-VN of APRDC for repayment (Principal & interest) of Bank loans to avoid penal interest.

3. After careful examination, Government hereby accord administrative sanction for an amount of Rs. 120,40,00,000/- (Rupees One hundred twenty crores and Forty lakhs only) towards repayment of bank loans (Principal & Interest) of APRDC from April to June, 2021.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs. 120,40,00,000/- (Rupees One hundred twenty crores and Forty lakhs only) through APRDC PD A/c. 26/CRT, Head of Account : 8443- 00-106- 022- 000-3001-VN of A.P. Road Development Corporation, towards repayment of bank loans (Principal & Interest) to avoid penal interest.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. T. KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Chief Engineer(R&B) & Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada
P.S. to Principal Secretary, TR&B Department.

//FORWARDED BY ORDER//

SECTION OFFICER